

# HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrtd@yahoo.com, Website: www.hrb.co.in

Date: 14.02.2018

To,  
The Manager,  
Department of Corporate Services,  
B.S.E. Limited, 25<sup>th</sup> Floor,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Sub.: Outcome of the 108<sup>th</sup> Board Meeting held on 14<sup>th</sup> February, 2018 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref.: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.**

Respected Sir / Madam,

The Board of Directors of the Company in their 108<sup>th</sup> meeting held on Wednesday, the 14<sup>th</sup> day of February, 2018, which commenced at 04:00 p.m. and concluded at 05.10 p.m., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016 (Rajasthan), *inter-alia*, transacted the following businesses:

- I. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017 and took on record Limited Review Report thereon. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.)

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

- II. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the "Listing Regulations" for the quarter ended 31<sup>st</sup> December, 2017.

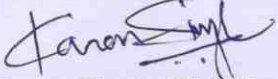
Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 17<sup>th</sup> February, 2018 for the Designated Persons of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For HRB Floriculture Ltd.

  
**Karan Singh Chouhan**  
Company Secretary &  
Compliance Officer



Enclosed: a/a





## Limited Review Report

To Board of Director of HRB Floriculture Limited

We have reviewed the accompany statement of unaudited standalone financial result of HRB Floriculture Limited (“the Company”) for the quarter and nine months ended December 31, 2017 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended on December 31, 2016, including the reconciliation of loss under Ind-As of the corresponding quarter and nine months with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report of these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of the statement of quarterly unaudited standalone financial results of the company for the corresponding quarter and nine months ended December 31, 2016 was performed by earlier statutory auditors of the Company, and they had expressed an unmodified conclusion in relation thereto.

For **Gupta Rajiv and Associates**

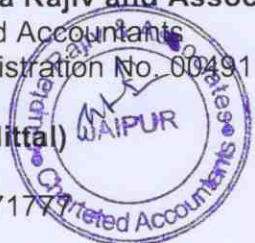
Chartered Accountants

Firm Registration No. 004915C

(Binod Mittal)

Partner

M. No. 07177



Place: Jaipur

Dated: February 14, 2018



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HRB FLORICULTURE LIMITED					
Statement of Standalone Unaudited Financial Results for the quarter & nine months ended December 31, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)					
(Amount in Rs.)					
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures	
	Dec-17	Sep-17	Dec-16	Dec-17	Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from operations	-	186,191.00	796,313.25	1,271,161.39	3,322,112.94
2 Other Income	4,357.24	3,015.00	12,926.62	14,691.24	39,303.27
3 Total Income	4,357.24	189,206.00	809,239.87	1,285,852.63	3,361,416.21
4 Expenses					
a. Cost of Material Consumed	-	-	-	16,264.05	32,400.00
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-191,926.93	487,078.00	633,069.26	1,631,128.07	4,141,636.97
c. Employee Benefits Expenses	537,000.00	537,000.00	478,500.00	1,561,340.00	1,347,500.00
d. Depreciation and Amortisation	158,219.85	154,357.91	150,428.00	465,226.15	456,566.00
e. Finance Costs	47,072.60	7,627.40	15,751.00	58,552.00	64,286.00
f. Other Expenses	2,336,915.95	563,346.01	378,084.43	3,384,156.96	1,312,049.21
Total Expenses	2,887,281.47	1,749,409.31	1,655,832.69	7,116,667.23	7,354,438.18
5 Profit (Loss) before Exceptional Items (3-4)	-2,882,924.23	-1,560,203.31	-846,592.82	-5,830,814.60	-3,993,021.97
6 Exceptional Items	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	-2,882,924.23	-1,560,203.31	-846,592.82	-5,830,814.60	-3,993,021.97
8 Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-
(c) MAT credit (entitlement)/ reversal	-	-	-	-	-
Total Tax expense	-	-	-	-	-
9 Profit (Loss) for the period (7-8)	-2,882,924.23	-1,560,203.31	-846,592.82	-5,830,814.60	-3,993,021.97
10 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(c) Items that will be reclassified to profit or loss	-	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
11 Total Comprehensive Income for the period	-2,882,924.23	-1,560,203.31	-846,592.82	-5,830,814.60	-3,993,021.97
12 Paid up Equity Share Capital (Face value of '10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
13 Basic and Diluted EPS (₹) (Not Annualised)					
Basic	(1.27)	(0.69)	(0.37)	(2.56)	(1.75)
Diluted	(1.27)	(0.69)	(0.37)	(2.56)	(1.75)
Notes:-					
1 The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The date of transition to Ind AS is 1 April, 2016 accordingly these financial results are in compliance with Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Consequently, the figures for the quarter ended 31st December, 2016 have been restated to comply with Ind AS to make them comparable.					
2 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended December 31, 2016 is as under:					
Particulars	Amount		Amount		
	Corresponding 3 months ended 31.12.2016		Corresponding 9 months ended 31.12.2016		
Net profit as per Indian GAAP	-846043.71		-3880174.97		
Add / Less: IndAS Adjustments on account of:					
Fair valuation of assets held through FVTPL	-549.11		-112847.00		
Net profit/(loss) after tax	-846592.82		-3993021.97		
Other Comprehensive Income (Net of Tax)			0.00		
Total comprehensive income as per IND AS	-846592.82		-3993021.97		
3 The Company has vacated the leased agriculture land on 30th September, 2017, as per the 6 month prior notice to Ramjanki Devi Parwal.					
4 The auditors of the Company have carried out a limited review of the above results.					
5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.					
Place: Jaipur					
Date: 14.02.2018					
By order of the Board For HRB Floriculture Ltd.			Krishan Kumar Parwal Managing Director DIN: 00228200		

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## SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

HRB FLORICULTURE LIMITED

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(Amount in Rs.)

PARTICULARS	Standalone				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures	
	Dec-17 Unaudited	Sep-17 Unaudited	Dec-16 Unaudited	Dec-17 Unaudited	Dec-16 Unaudited
1 Segment Revenue					
a -Agriculture	-	-	151,624.00	-	564,947.48
b -Investment & Trading of Securities	-	186,191.49	644,689.25	1,271,161.39	2,757,165.46
Less:					
Inter Segment revenue					
Net Segment revenue	-	186,191.49	796,313.25	1,271,161.39	3,322,112.94
2 Segment Results					
a -Agriculture	(138,225.00)	(177,750.05)	(26,126.00)	(509,989.05)	(1,483.00)
b -Investment & Trading of Securities	190,390.79	(303,545.01)	7,071.75	(366,046.22)	(1,396,719.05)
Total Segment profit/(loss) before interest & tax	52,165.79	(481,295.06)	(19,054.25)	(876,035.27)	(1,398,202.05)
Less:					
(i) Interest Expense	(47,072.60)	(7,627.40)	(15,751.00)	(58,552.00)	(64,286.00)
(ii) Interest Income	4,357.24	3,015.00	12,926.62	14,691.24	39,303.27
(iii) Other Unallocable Expense (Net)	(2,892,374.66)	(1,074,295.90)	(824,714.19)	(4,910,918.57)	(2,569,837.19)
Profit Before Tax	(2,882,924.23)	(1,560,203.36)	(846,592.82)	(5,830,814.60)	(3,993,021.97)
3 Capital Employed					
(Segment Assets-Segment Liabilities)					
(a) -Agriculture	15,012.00	15,012.00	15,012.00	15,012.00	15,012.00
(b) -Investment & Trading of Securities	192,858.98	1,099.19	3,098,624.84	192,858.98	3,098,624.84
(c) -Unallocated	(623,918.33)	2,450,765.70	3,601,146.87	(623,918.33)	3,601,146.87
Total Capital Employed	(416,047.35)	2,466,876.89	6,714,783.71	(416,047.35)	6,714,783.71

